

Code	FLC
Company name	FLC Group Joint Stock Company
Date	12/05/2017
Subject	Report on the use of capital from public offering

Content:

FLC Group Joint Stock Company has announced the use of capital from the public offering as follows:

I. Result of public offering:

- Name of stock: Stock of FLC Group Joint Stock Company
- Stock type: common stock
- Par value: VND10,000/share
- Number of shares for the public offering: 108,167,204 shares
- Expected mobilized capital: VND1,081,672,040,000
- Beginning date: June 24, 2016
- Ending date: August 19, 2016

II. Report use of proceeds from the public offering:

1. Progress of capital disbursement as announced:

- To raise funds for FLC Sam Son Project;
- To cooperate with Ha Noi Star JSC for the construction of the office and apartment building “FLC Star Tower”.

2. Progress of capital disbursement until the present:

- FLC Sam Son Project: from August 2016 to the present, the total disbursed investment is VND881,672,040,000;
- FLC Star Tower Project: FLC transferred all of VND120,000,000,000 to Hanoi Star Real Estate JSC, the investor of this project.

Therefore, the total proceeds from the public offering was used as planned in Resolution No.65A dated December 08, 2016.

3. Changes and adjustments (if any):

On December 08, 2016, the Board of Directors issued Resolution No.65A changing the plan for the use of capital from public offering as follows:

- To raise funds for FLC Sam Son Project: VND881,672,040,000;
- To contribute capital to cooperate with Hanoi Star Real Estate JSC for the construction of FLC Star Tower Project: VND120,000,000,000;
- To purchase the shares issued by Hanoi Star Real Estate JSC: VND80,000,000,000.